

**IN THE MATTER OF THE ISSUANCE OF BONDS
BY UNIFIED SCHOOL DISTRICT NO. 273,
MITCHELL COUNTY, KANSAS (BELOIT)
REQUESTING CAPITAL IMPROVEMENT STATE AID PAYMENTS FOR SUCH BONDS**

Joe File, President of the Board of Education
Jeff Travis, Superintendent of Schools
Tiffany Schroeder, Clerk

Piper Sandler & Co., Leawood, Kansas
Gilmore & Bell, P.C., Wichita, Bond Counsel

TABLE OF CONTENTS

1. Application
2. Certificate regarding Assessed Valuation
 - Mitchell County
 - Cloud County
 - Jewell County
 - Ottawa County
3. Excerpt of Minutes and Resolution No. 08.2024
4. State Board of Education Questionnaire
5. Architects' Cost Estimates and Floor Plans
6. Long-Range Planning Committee Reports
7. Map of District Facilities
8. Sample Election Documents

BEFORE THE KANSAS STATE BOARD OF EDUCATION

**IN THE MATTER OF THE ISSUANCE OF BONDS BY UNIFIED SCHOOL DISTRICT NO. 273,
MITCHELL COUNTY, KANSAS (BELOIT) AND REQUESTING CAPITAL IMPROVEMENT
STATE AID PAYMENTS FOR SUCH BONDS**

**APPLICATION UNDER K.S.A. 72-5462, AS AMENDED, REQUESTING
CAPITAL IMPROVEMENT STATE AID PAYMENTS FOR THE BONDS.**

The Board of Education (the "Board") Unified School District No. 273, Mitchell County, Kansas (Beloit) (the "District"), has adopted a resolution calling an election for the purpose of permitting the electors of such District to vote on separate questions of issuing general obligation bonds (the "Bonds") for the purpose or purposes stated herein. The District hereby makes application requesting capital improvement State aid payments for such Bonds pursuant to K.S.A. 72-5462, as amended.

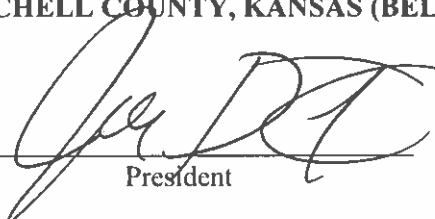
The Bonds are to be issued for the purpose of providing funds to pay the costs to: (a) **Proposition 1** – construct, furnish and equip HVAC and building improvements at the Elementary School and Junior/Senior High School facilities, and all other improvements related thereto (collectively "Project No. 1"), and to pay costs of issuance and interest on said general obligation bonds during construction of Project No. 1, at an estimated cost of \$5,000,000; (b) **Proposition 2** – construct, furnish and equip a new Agricultural Center/Technology building and all other improvements related thereto (collectively "Project No. 2"), and to pay costs of issuance and interest on said general obligation bonds during construction of Project No. 2, at an estimated cost of \$3,900,000; and (c) **Proposition 3** – construct, furnish and equip improvements, including surface and subsurface improvements, to the track and tennis courts and all other improvements related thereto (collectively "Project No. 3"), and to pay costs of issuance and interest on said general obligation bonds during construction of Project No. 3, at an estimated cost of \$1,000,000.

The Board requests that the State Board issue an order authorizing capital improvement State aid payments for the Bonds for the purpose or purposes stated herein.

Dated: August 12, 2024.

**BOARD OF EDUCATION
UNIFIED SCHOOL DISTRICT NO. 273,
MITCHELL COUNTY, KANSAS (BELOIT)**

By: _____



President

ATTEST:


Clerk

ASSESSED VALUATION OF SCHOOL DISTRICT

STATE OF KANSAS)
) SS
COUNTY OF MITCHELL)

I, the undersigned County Clerk of Mitchell County, Kansas, hereby certify that the equalized assessed valuation of tangible taxable property in Mitchell County for bonded debt computation purposes of Unified School District No. 273, Mitchell County, Kansas (Beloit) is calculated as follows:

	2023	2024*
Equalized Assessed Valuation of Taxable Tangible Property	\$ <u>69,643,745</u>	70,006,807
Tangible Valuation of Motor Vehicles (2023).....	<u>6,626,788</u>	<u>6,626,788</u>
Equalized Assessed Tangible Valuation for Computation of Bonded Debt Limitations (Sum of Line 1 and Line 2).....	\$ <u>76,270,533</u>	\$ <u>76,633,595</u>

* 2024 estimated assessed valuation. 2024 motor vehicle valuation not yet available; 2023 data used for estimation purposes only.

WITNESS my hand and seal on 7.31.24.



Heather Ankeston
County Clerk
Mitchell County, Kansas

ASSESSED VALUATION OF SCHOOL DISTRICT

STATE OF KANSAS)
) SS
 COUNTY OF CLOUD)

I, the undersigned County Clerk of Cloud County, Kansas, hereby certify that the equalized assessed valuation of tangible taxable property in Cloud County for bonded debt computation purposes of Unified School District No. 273, Mitchell County, Kansas (Beloit) is calculated as follows:

	2023	2024*
Equalized Assessed Valuation of Taxable Tangible Property	\$1,478,939	\$1,342,160
Tangible Valuation of Motor Vehicles (2023)	24,337	24,337
Equalized Assessed Tangible Valuation for Computation of Bonded Debt Limitations (Sum of Line 1 and Line 2)	\$1,503,276	\$1,366,497

** 2024 estimated assessed valuation. 2024 motor vehicle valuation not yet available; 2023 data used for estimation purposes only.*

WITNESS my hand and seal on August 1, 2024



Shirley Johnson

County Clerk
 Cloud County, Kansas

ASSESSED VALUATION OF SCHOOL DISTRICT

STATE OF KANSAS)
) SS
 COUNTY OF JEWELL)

I, the undersigned County Clerk of Jewell County, Kansas, hereby certify that the equalized assessed valuation of tangible taxable property in Jewell County for bonded debt computation purposes of Unified School District No. 273, Mitchell County, Kansas (Beloit) is calculated as follows:

	2023	2024*
Equalized Assessed Valuation of Taxable Tangible Property	\$12,625,884	\$11,611,537
Tangible Valuation of Motor Vehicles (2023).....	\$430,900	\$430,900
Equalized Assessed Tangible Valuation for Computation of Bonded Debt Limitations (Sum of Line 1 and Line 2).....	\$13,056,744	\$12,042,437

* 2024 estimated assessed valuation. 2024 motor vehicle valuation not yet available; 2023 data used for estimation purposes only.

WITNESS my hand and seal on **July 30, 2024**.



Carla Gutierrez

 County Clerk
 Jewell County, Kansas

ASSESSED VALUATION OF SCHOOL DISTRICT

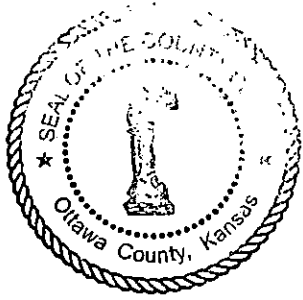
STATE OF KANSAS)
) SS
 COUNTY OF OTTAWA)

I, the undersigned County Clerk of Ottawa County, Kansas, hereby certify that the equalized assessed valuation of tangible taxable property in Ottawa County for bonded debt computation purposes of Unified School District No. 273, Mitchell County, Kansas (Beloit) is calculated as follows:

	2023	2024*
Equalized Assessed Valuation of Taxable Tangible Property	\$ 208,734	\$ 208,018
Tangible Valuation of Motor Vehicles (2023).....	3996	3876
Equalized Assessed Tangible Valuation for Computation of Bonded Debt Limitations (Sum of Line 1 and Line 2).....	\$ 212,730	\$ 211,894

** 2024 estimated assessed valuation. 2024 motor vehicle valuation not yet available; 2023 data used for estimation purposes only.*

WITNESS my hand and seal on July 31, 2024



Heather Maddey

 County Clerk
 Ottawa County, Kansas

**EXCERPT OF MINUTES OF A MEETING
OF THE BOARD OF EDUCATION OF
UNIFIED SCHOOL DISTRICT NO. 273,
MITCHELL COUNTY, KANSAS (BELOIT)
HELD ON AUGUST 12, 2024**

The Board of Education (the "Board") met in regular session at 6:30 P.M. The President presided and the following members of the Board were present:

JOE FILE (President), AMBER KRIER (Vice President),
KELSEY ADAMS, JACOB LUDWIG and JONATHAN STILLWELL

The following members of the Board were absent: TONY THOMPSON

Thereupon, and among other business, a Resolution was presented entitled:

A RESOLUTION AUTHORIZING AND PROVIDING FOR THE CALLING OF A BOND ELECTION IN UNIFIED SCHOOL DISTRICT NO. 273, MITCHELL COUNTY, KANSAS (BELOIT) FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE DISTRICT SEPARATE QUESTIONS OF ISSUING GENERAL OBLIGATION BONDS OF THE DISTRICT; AUTHORIZING APPLICATION TO THE STATE BOARD OF EDUCATION FOR THE AUTHORITY TO CALL THE BOND ELECTION AND FOR CAPITAL IMPROVEMENT STATE AID; AND PROVIDING FOR THE GIVING OF NOTICE OF THE BOND ELECTION.

Member JONATHAN STILLWELL moved that the Resolution be adopted. The motion was seconded by Member AMBER KRIER. The Resolution was read and considered, and upon being put, the motion for the adoption of the Resolution was carried by the vote of the Board as follows:

Yea: JOE FILE, AMBER KRIER, KELSEY ADAMS, JACOB LUDWIG and
JONATHAN STILLWELL.

Nay: NONE.

The President declared the Resolution duly adopted and the Resolution was then numbered Resolution No. 08.2024, and was signed by the President and attested by the Clerk. The Clerk was further directed to take all action necessary to proceed with calling the bond election in the manner prescribed by law.

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CERTIFICATE

I hereby certify that the foregoing Excerpt of Minutes is a true and correct excerpt of the proceedings of the Board of Education of Unified School District No. 273, Mitchell County, Kansas (Beloit) held on the date stated therein, and that the official minutes of such proceedings are on file in my office.

(SEAL)


Tiffany Schroeder
Clerk

RESOLUTION NO. 08.2024

A RESOLUTION AUTHORIZING AND PROVIDING FOR THE CALLING OF A BOND ELECTION IN UNIFIED SCHOOL DISTRICT NO. 273, MITCHELL COUNTY, KANSAS (BELOIT) FOR THE PURPOSE OF SUBMITTING TO THE QUALIFIED ELECTORS OF THE DISTRICT SEPARATE QUESTIONS OF ISSUING GENERAL OBLIGATION BONDS OF THE DISTRICT; AUTHORIZING APPLICATION TO THE STATE BOARD OF EDUCATION FOR THE AUTHORITY TO CALL THE BOND ELECTION AND FOR CAPITAL IMPROVEMENT STATE AID; AND PROVIDING FOR THE GIVING OF NOTICE OF THE BOND ELECTION.

WHEREAS, K.S.A. 72-5457 authorizes the board of education of any unified school district to determine it necessary to purchase or improve a site or sites, or to acquire, construct, equip, furnish, repair, remodel or make additions to any building or buildings used for school district purposes and to issue general obligation bonds of the district to pay the costs thereof provided that the question of issuing such general obligation bonds is submitted to the electors of the district and a majority of the electors voting on such proposition authorizes the issuance of the general obligation bonds; and

WHEREAS, the Board of Education (the “Board”) of Unified School District No. 273, Mitchell County, Kansas (Beloit) (the “District”), deems it advisable to authorize and provide for the calling of a bond election in the District for the purpose of submitting to the qualified electors of the District separate questions of issuing general obligation bonds of the District to pay the costs of certain school building improvements; and

WHEREAS, K.S.A. 72-5462 provides that prior to such bond election the District shall apply to the State Board of Education in order to be eligible for future potential capital improvement state aid payments on such bonds, and the Board deems it advisable to make such application; and

WHEREAS, in order to authorize such general obligation bonds, it is deemed advisable to call a bond election in the District to be held on November 5, 2024.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF EDUCATION OF UNIFIED SCHOOL DISTRICT NO. 273, MITCHELL COUNTY, KANSAS (BELOIT):

Section 1. (a) *Project No. 1.* It is hereby deemed necessary and advisable to construct, furnish and equip HVAC and building improvements at the Elementary School and Junior/Senior High School facilities, and all other improvements related thereto (collectively “Project No. 1”), and to pay costs of issuance and interest on said general obligation bonds during construction of Project No. 1, at an estimated cost of \$5,000,000.

In order to pay the costs of Project No. 1, it is necessary to issue general obligation bonds of the District in an amount not to exceed \$5,000,000. The bonds shall be issued if a majority of the qualified electors of the District voting on the proposition shall vote in favor thereof at a bond election to be held in the District for that purpose.

(b) **Project No. 2.** It is hereby deemed necessary and advisable to construct, furnish and equip a new Agricultural Center/Technology building and all other improvements related thereto (collectively “Project No. 2”), and to pay costs of issuance and interest on said general obligation bonds during construction of Project No. 2, at an estimated cost of \$3,900,000.

In order to pay the costs of Project No. 2, it is necessary to issue general obligation bonds of the District in an amount not to exceed \$3,900,000. The bonds shall be issued if a majority of the qualified electors of the District voting on the proposition shall vote in favor thereof at a bond election to be held in the District for that purpose *and the electors of the District authorize the issuance of general obligation bonds to finance the costs of Project No. 1.*

(c) **Project No. 3.** It is hereby deemed necessary and advisable to construct, furnish and equip improvements, including surface and subsurface improvements, to the track and tennis courts and all other improvements related thereto (collectively “Project No. 3”), and to pay costs of issuance and interest on said general obligation bonds during construction of Project No. 3, at an estimated cost of \$1,000,000.

In order to pay the costs of Project No. 3, it is necessary to issue general obligation bonds of the District in an amount not to exceed \$1,000,000. The bonds shall be issued if a majority of the qualified electors of the District voting on the proposition shall vote in favor thereof at a bond election to be held in the District for that purpose *and the electors of the District authorize the issuance of general obligation bonds to finance the costs of Project No. 1.*

(d) The bonds, if approved at the Election (defined below), are anticipated to mature in not more than 15 years from the date of issuance.

Section 2. It is hereby authorized, ordered and directed that a bond election shall be and is hereby called to be held in the District on November 5, 2024, and will be established by action of the Board after approval thereof by the State Board of Education (the “Election”), at which time there shall be submitted to the qualified electors of the District the following propositions:

Proposition No. 1:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$5,000,000, to pay the costs to construct, furnish and equip HVAC and building improvements at the Elementary School and Junior/Senior High School facilities, and all other improvements related thereto (collectively the “Project”), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

Proposition No. 2:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$3,900,000, to pay the costs to construct, furnish and equip a new Agricultural Center/Technology building and all other improvements related thereto (collectively the “Project”), and to pay costs of issuance

and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

Proposition No. 3:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$1,000,000, to pay the costs to construct, furnish and equip improvements, including surface and subsurface improvements, to the track and tennis courts and all other improvements related thereto (collectively the "Project"), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

Section 3. The vote at the Election shall be by ballot, and the propositions stated above shall be printed on the ballot, together with voting instructions as provided by law. The Bonds authorized by the Election may be issued to reimburse expenditures made on or after the date which is 60 days before the date of this Resolution, pursuant to Treasury Regulation § 1.150-2.

Section 4. The County Clerk shall give notice of the Election as provided by law by publishing a Notice of Bond Election in substantially the form attached hereto as **Exhibit A**: (a) once each week for two (2) consecutive weeks in a newspaper of general circulation in the District, with the first publication to be not less than twenty-one (21) days prior to the date of the Election, and the last publication being not more than ninety (90) days prior to the date of the Election, and (b) on the website of the county election office of any county where the Election is to be conducted not less than 21 days prior to the Election and shall remain on the website until the day after the Election.

Section 5. Prior to submitting the proposition to the electors of the District, the Board shall apply to the State Board of Education for future potential capital improvement state aid payments on the Bonds.

Section 6. The Board hereby elects to omit the mandatory contract provisions prescribed by the Kansas Department of Administration in form DA-146a, as amended, from any contract relating to services rendered in connection with the authorization and issuance of the Bonds, from any contract for the sale of any of the Bonds, and from any contracts for or related to the investment of the proceeds of the Bonds, provided, however that this election does not authorize the omission from any such contract the provisions of K.S.A. 72-1146 or 72-1147, as amended.

Section 7. This Resolution shall take effect and be in full force from and after its adoption by the Board.

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ADOPTED AND APPROVED by the Board of Education of Unified School District No. 273, Mitchell County, Kansas (Beloit), on August 12, 2024.



(Seal)

ATTEST:

Tiffany Schroeder
Clerk

[Signature]
President

CERTIFICATE

I hereby certify that the above and foregoing is a true and correct copy of the Resolution of Unified School District No. 273, Mitchell County, Kansas (Beloit) adopted by the Board of Education on August 12, 2024 as the same appears of record in my office.

DATED: August 12, 2024.

Tiffany Schroeder
Clerk

EXHIBIT A

(Published in the *Beloit Call* on September [4], 2024, and September [11], 2024, and on the website of the county election office of any county where the Election is to be conducted not less than 21 days prior to the Election and shall remain on the website until the day after the Election)

NOTICE OF BOND ELECTION UNIFIED SCHOOL DISTRICT NO. 273, MITCHELL COUNTY, KANSAS (BELOIT)

The Board of Education of Unified School District No. 273, Mitchell County, Kansas (Beloit) (the “District”), has heretofore, pursuant to resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.* Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on November 5, 2024, for the purpose of submitting to the qualified electors of the District the following propositions:

Proposition No. 1:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$5,000,000, to pay the costs to construct, furnish and equip HVAC and building improvements at the Elementary School and Junior/Senior High School facilities, and all other improvements related thereto (collectively the “Project”), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

Proposition No. 2:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$3,900,000, to pay the costs to construct, furnish and equip a new Agricultural Center/Technology building and all other improvements related thereto (collectively the “Project”), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

Proposition No. 3:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$1,000,000, to pay the costs to construct, furnish and equip improvements, including surface and subsurface improvements, to the track and tennis courts and all other improvements related thereto (collectively the “Project”), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

To vote in favor of any question submitted on this ballot, press the word “Yes” on the voting machine or completely darken the oval to the left of the word “Yes” on the paper ballot. To vote against it, press the word “No” on the voting machine or completely darken the oval to the left of the word “No” on the paper ballot.

- YES
- NO

The polls will open at 7:00 o'clock A.M. and will close at 7:00 o'clock P.M., on November 5, 2024, the election day. The voting places in the District, and the area each voting place will serve, will be as follows:

[PLEASE NOTE: DISTRICT IS IN MULTIPLE COUNTIES; PLEASE INCLUDE/CONFIRM POLLING PLACE INFORMATION FOR MITCHELL COUNTY, CLOUD COUNTY, JEWELL COUNTY, AND OTTAWA COUNTY]

<u>Voters Residing In Precinct</u>	<u>Will Vote At</u>	<u>Location</u>
------------------------------------	---------------------	-----------------

[To be updated by the Mitchell County Clerk]

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 *et seq.*

ADDITIONAL INFORMATION

The Capital Improvement Fund (“CIF”) has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education (“Bond State Aid”). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

Proposition No. 1
Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$5,000,000	Project Costs (including architectural/engineering services)	\$5,000,000
		Interest During Construction	125,000
Interest Earnings	<u>175,000</u>	Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>50,000</u>
Total	\$5,175,000	Total	\$5,175,000

Projected Summary of Bond Issue Repayments

Principal payments over 15 years		Average Interest Rate	5.00%
Total Interest Cost to Maturity	\$2,446,000	Assessed Valuation (2024)	\$90,254,423
Average Annual Principal and Interest Payments			\$496,400
Portion of average annual principal and interest payments from Bond State Aid			\$0
Portion of average annual principal and interest payments from District funds			\$496,400

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	5.750 Mills
District Portion (with current level of Bond State Aid)	5.750 Mills

Proposition No. 2
Projected Summary of Project Costs

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$3,900,000	Project Costs (including architectural/engineering services)	\$3,900,000
		Interest During Construction	75,000
Interest Earnings	<u>125,000</u>	Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>50,000</u>
Total	\$4,025,000	Total	\$4,025,000

Projected Summary of Bond Issue Repayments

Principal payments over 15 years		Average Interest Rate	5.00%
Total Interest Cost to Maturity	\$1,880,750	Assessed Valuation (2024)	\$90,254,423
Average Annual Principal and Interest Payments			\$385,383
Portion of average annual principal and interest payments from Bond State Aid			\$0
Portion of average annual principal and interest payments from District funds			\$385,383

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	4.250 Mills
District Portion (with current level of Bond State Aid)	4.250 Mills

**Proposition No. 3
Projected Summary of Project Costs**

<i>Sources of Funds</i>		<i>Uses of Funds</i>	
Bonds to be Issued	\$1,000,000	Project Costs (including architectural/engineering services)	\$1,000,000
Interest Earnings	<u>75,000</u>	Interest During Construction	50,000
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	<u>25,000</u>
Total	\$1,075,000	Total	\$1,075,000

Projected Summary of Bond Issue Repayments

Principal payments over 15 years		Average Interest Rate	5.00%
Total Interest Cost to Maturity	\$476,250	Assessed Valuation (2024)	\$90,254,423
Average Annual Principal and Interest Payments			\$98,416
Portion of average annual principal and interest payments from Bond State Aid			\$0
Portion of average annual principal and interest payments from District funds			\$98,416

Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments

Total (without any Bond State Aid)	1.000 Mills
District Portion (with current level of Bond State Aid)	1.000 Mills

The election officer conducting the election will be the County Clerk of Mitchell County, Kansas, whose address is 111 S. Hersey, P.O. Box 190, Beloit, Kansas 67420.

DATED: _____.

(Seal)

Heather Weston, County Clerk
Mitchell County, Kansas

BOND ELECTION QUESTIONNAIRE

APPLICATION FOR CAPITAL IMPROVEMENT (BOND & INTEREST) STATE AID

Questions to be completed by USDs applying for approval under K.S.A. 72-5458 et seq., to vote on a bond issuance exceeding the school district's general bond debt limitation.

1.What is the specific purpose and the amount of the bonds proposed to be issued?

Proposition No. 1:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$5,000,000, to pay the costs to construct, furnish and equip HVAC and building improvements at the Elementary School and Junior/Senior High School facilities, and all other improvements related thereto (collectively the "Project"), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project.

Proposition No. 2:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$3,900,000, to pay the costs to construct, furnish and equip a new Agricultural Center/Technology building and all other improvements related thereto (collectively the "Project"), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project.

Proposition No. 3:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$1,000,000, to pay the costs to construct, furnish and equip improvements, including surface and subsurface improvements, to the track and tennis courts and all other improvements related thereto (collectively the "Project"), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project.

2.Explain how the proposed building project will facilitate, and be coordinated with, the school improvement plan of the district.

By increasing the instructional space across the CTE programs, we will be able to open up more slots for both USD 273 – Beloit students and students of St. Johns of Beloit High School as well.

The HVAC replacements are replacing equipment that is at end of life, and has been at end of life for a while. We are no longer able to retrofit and refurbish the boiler at the Beloit Elementary School or the rooftop units at the Beloit Jr/Sr High School.

3.a. Why does your board of education believe that this project meets the criteria for capital improvement state aid (bond & interest)?

The district does not currently qualify for capital improvement state aid. However, if Capital Improvement State aid were available this project would qualify as it allows for improvements to District facilities consisting of safety and security, deferred maintenance updates, program enhancements and provides the necessary infrastructure to support teachers and students in their learning environments.

The Beloit Elementary School is 70 years old, the piping from the boiler heat is original. The district is having more and more issues with this boiler pipe each year. The Beloit Jr/Sr High School is 49 years old. The rooftops have been replaced over time, but the current rooftops are at or beyond the end of life for their life cycles. The district recently replaced one of the rooftops last summer, but we still have 14 more replacements to go. The district has done three phases of HVAC work over the last eight years, but we cannot keep up with the deferred maintenance necessary for all of the replacements needed.

3.b. Explain why the Board of Education believes the proposed construction project which is presented in this application is the most effective and efficient way in which education can be provided for the students in this district?

Not only does this bond scope allow the district to remodel and renovate aging facilities it provides for right sizing of instruction space to meet the needs of the 21st century learner. The new and remodeled facilities will allow for ADA compliance as well.

4. Did you use an advisory committee(s) to determine the need for new facilities?

Yes No If yes, please submit the committee's report or any relevant documents.

5. Briefly explain the amount and type of information that has been provided to the school district electors concerning the proposed bond issue.

a. What is the need?

The bond committee included community members, education staff, board of education members and administrative staff. The bond committee accrued over 1000 hours over a two-year time reviewing needs, gathering input and developing scope options. The committee then conducted community meetings as well as community forum to gather input on the scope options. Based upon the community feedback and the committee work the options were then narrowed down to a single bond scope. The committee then conducted an additional community survey to receive feedback on the proposed bond scope. This bond scope was then presented to the board of education as well as educators. In addition, the Board hired an outside agency after the failed election to survey the communities through the District. The Board feels they better understand the tax tolerance within the District now.

b. How will the bonds meet this need?

Aging district facilities are in need of renovation and mechanical updates. The educational space in these aging facilities limits the ability to meet the needs of 21st century learners and the necessary instructional practices to ensure a positive learning environment for every student every day. The district realizes that we must be ready for the years to come, and be able to provide students the appropriate facilities to be innovative.

6. a. What is the estimated average mill levy required for the retirement of the proposed bond issue?

Prop 1: 9.000 Mills (8 years) or 5.750 mills (15 years)

Prop 1&2: 10.000 Mills (15 years)

Prop 1&3: 11.000 Mills (8 years)

Prop 1,2,3: 11.000 Mills (15 years)

b. What is the number of years the bond issue will run?

Maximum of 15 Years. If Question 1 is only one to pass, then 8-year financing is expected.

c. What was the total mill levy for the last five years?

<i>Year</i>	<i>Total Levy</i>	<i>Bond & Interest Levy</i>
<i>FY23</i>	<i>46.708</i>	<i>0</i>
<i>FY22</i>	<i>45.796</i>	<i>0</i>
<i>FY21</i>	<i>45.430</i>	<i>0</i>
<i>FY20</i>	<i>45.330</i>	<i>0</i>
<i>FY19</i>	<i>44.117</i>	<i>0</i>

d. What year will the present bond indebtedness be retired? *N/A*

7. a. What is the estimated enrollment K-12 (FTE) for the next five years?

<i>September, 2024</i>	<i>850</i>
<i>September, 2025</i>	<i>860</i>
<i>September, 2026</i>	<i>865</i>
<i>September, 2027</i>	<i>880</i>
<i>September, 2028</i>	<i>880</i>

c. Please explain why, in your estimation, your enrollment will increase or decrease?

Population is estimated to continue to grow very slowly, but there will be growth and stability.

8. a. What has your enrollment been for the last five years (FTE) by grade?

USD 273 - BELOIT						
FTE by Grade		Sept 2023	Sept 2022	Sept 2021	Sept 2020	Sept 2019
Grade	Kdg	63	55	61	64.8	63
Grade	1	58	55	62.1	64	63
Grade	2	56	67	63	61	41
Grade	3	69	65	65	40	58.1
Grade	4	67	70	43	63	54
Grade	5	70	44	66	55	67.1
Grade	6	48	67	58	70	55
Grade	7	64	55	61	50.6	46
Grade	8	56	63	55	49.2	63
Grade	9	64	59	51	64	54
Grade	10	58	54	64	47	51.1
Grade	11	59.1	66.2	51	47	52.1
Grade	12	58.3	50.5	47	51.8	64
Preschool -Age w/IEP		8	7.5	4	5.5	4.5
Prek At-Risk (4 Yr old)		30	26	17	20.5	21
TOTAL		828.4	804.2	768.1	753.4	756.9

b. Explain why, in your estimation, your enrollment has increased or decreased?

Beloit is a hub for North Central Kansas and has experienced economic strength and 1% population increase in the most recent census. The community of Beloit is forecast for continued growth and stability due to location and services within the community and we anticipate student population to be slowly grow and stabilize in relation to the community population.

9. Do you anticipate any new school building construction in the near future other than what is being proposed in the application?
 Yes ___ No X If yes, please explain.

10. a. What is the student capacity of the current facility(ies)?

K-12 facilities were built with appropriate space for 900 students by today's standards.

b. What is the student capacity of the proposed facility(ies)?

After completion of the bond scope student capacity K-12 would be approximately 1000.

c. How many square feet are in the proposed facility(ies)?

New construction will be approximately 11,000 square feet.

d. Have you obtained a professional opinion on your current facility(ies)? Yes ___ No X If so, please submit a copy.

11. If the proposed new facility(ies) is a replacement, what are your plans for disposition or use of the old building(s)?

The district plans to remodel the current Ag Shop into a newly remodeled Woods and Construction Science classroom.

12. Has this proposition been previously submitted? Yes X No ___
When? April 2024 In what amount? \$20,000,000
Why did it fail, in your opinion?

The tax tolerance within the District did not support the \$20,000,000 Bond. The community also felt that 25 year financing was too long to pay back the debt.

13. When was the last bond election held? Month April Year 2024
Vote: P1: For ? 823 Against ? 1,425
P2: For ? 644 Against ? 1597

14. What was the date of your last successful bond election? Month February Year 1972
Vote: For ? 1,388 Against ? 1,163

15. What was the district's assessed valuation during the last five years?
Total

	<i>Total Valuation</i>
<i>FY 24</i>	<i>83,931,805</i>
<i>FY 23</i>	<i>79,625,462</i>
<i>FY 22</i>	<i>78,122,167</i>
<i>FY 21</i>	<i>78,650,104</i>
<i>FY 20</i>	<i>77,687,190</i>

16. Does your bond issue include any facilities that would be used primarily for extracurricular activities?
Yes ___ No X
If yes, what is the facility and cost?

17. Was the construction, reconstruction or remodeling of such facility in question 16 necessary due to concerns relating to the safety or disability access to such facility as demonstrated by a state fire marshal report, an inspection under the American Disabilities Act or other similar evaluation?

Yes ___ No X

18. a. Does your district meet the "Extraordinary declining enrollment" which means an enrollment which has declined during the preceding three school years at a rate of at least 5% per year or by at least 50 pupils per year, whichever is greater? The board of education of any school district shall not authorize the issuance of any bonds for the construction of a new building without having first advised and consulted with the joint committee?

Yes___ No X

b. Is your district construction a new building?

Yes X No ___

If the answer is yes for both questions then prior to the date of the hearing of the joint committee at which the board is scheduled to appear, the board shall submit any information requested by the joint committee. Following such hearing, the committee shall make a recommendation on the advisability of the proposed issuance of bonds. A copy of the committee's recommendation shall be provided to the school district and to the state board of education within 15 days of the date of the hearing. If the joint committee recommends against the issuance of any bonds for the construction of a new building and if the district proceeds to issue bonds for such construction, the district shall not be entitled to, and shall not receive, state aid for such bonds under K.S.A 72-5462 , and amendments thereto, unless approved by the state board. The provisions of this section shall not apply to any district which is not entitled to state aid under K.S.A 72-5462, and amendments thereto.

BOND DEBT SERVICE

Unified School District No. 273
 Mitchell County, Kansas
 General Obligation Bonds
 Series 2025 (\$5,000,000 over 8 Years)
 -Preliminary-

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2026			250,000	250,000	
09/01/2026	290,000	5.000%	125,000	415,000	665,000
03/01/2027			117,750	117,750	
09/01/2027	580,000	5.000%	117,750	697,750	815,500
03/01/2028			103,250	103,250	
09/01/2028	605,000	5.000%	103,250	708,250	811,500
03/01/2029			88,125	88,125	
09/01/2029	635,000	5.000%	88,125	723,125	811,250
03/01/2030			72,250	72,250	
09/01/2030	670,000	5.000%	72,250	742,250	814,500
03/01/2031			55,500	55,500	
09/01/2031	705,000	5.000%	55,500	760,500	816,000
03/01/2032			37,875	37,875	
09/01/2032	740,000	5.000%	37,875	777,875	815,750
03/01/2033			19,375	19,375	
09/01/2033	775,000	5.000%	19,375	794,375	813,750
	5,000,000		1,363,250	6,363,250	6,363,250

BOND DEBT SERVICE

Unified School District No. 273
 Mitchell County, Kansas
 General Obligation Bonds
 Series 2025 (\$5,000,000 over 15 Years)
 -Preliminary-

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2026			250,000	250,000	
09/01/2026			125,000	125,000	375,000
03/01/2027			125,000	125,000	
09/01/2027	255,000	5.000%	125,000	380,000	505,000
03/01/2028			118,625	118,625	
09/01/2028	270,000	5.000%	118,625	388,625	507,250
03/01/2029			111,875	111,875	
09/01/2029	280,000	5.000%	111,875	391,875	503,750
03/01/2030			104,875	104,875	
09/01/2030	295,000	5.000%	104,875	399,875	504,750
03/01/2031			97,500	97,500	
09/01/2031	310,000	5.000%	97,500	407,500	505,000
03/01/2032			89,750	89,750	
09/01/2032	325,000	5.000%	89,750	414,750	504,500
03/01/2033			81,625	81,625	
09/01/2033	345,000	5.000%	81,625	426,625	508,250
03/01/2034			73,000	73,000	
09/01/2034	360,000	5.000%	73,000	433,000	506,000
03/01/2035			64,000	64,000	
09/01/2035	375,000	5.000%	64,000	439,000	503,000
03/01/2036			54,625	54,625	
09/01/2036	395,000	5.000%	54,625	449,625	504,250
03/01/2037			44,750	44,750	
09/01/2037	415,000	5.000%	44,750	459,750	504,500
03/01/2038			34,375	34,375	
09/01/2038	435,000	5.000%	34,375	469,375	503,750
03/01/2039			23,500	23,500	
09/01/2039	460,000	5.000%	23,500	483,500	507,000
03/01/2040			12,000	12,000	
09/01/2040	480,000	5.000%	12,000	492,000	504,000
	5,000,000		2,446,000	7,446,000	7,446,000

BOND DEBT SERVICE

Unified School District No. 273
 Mitchell County, Kansas
 General Obligation Bonds
 Series 2025 (\$8,900,000 over 15 Years)
 -Preliminary-

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2026			445,000	445,000	
09/01/2026	75,000	5.000%	222,500	297,500	742,500
03/01/2027			220,625	220,625	
09/01/2027	450,000	5.000%	220,625	670,625	891,250
03/01/2028			209,375	209,375	
09/01/2028	470,000	5.000%	209,375	679,375	888,750
03/01/2029			197,625	197,625	
09/01/2029	495,000	5.000%	197,625	692,625	890,250
03/01/2030			185,250	185,250	
09/01/2030	520,000	5.000%	185,250	705,250	890,500
03/01/2031			172,250	172,250	
09/01/2031	545,000	5.000%	172,250	717,250	889,500
03/01/2032			158,625	158,625	
09/01/2032	575,000	5.000%	158,625	733,625	892,250
03/01/2033			144,250	144,250	
09/01/2033	605,000	5.000%	144,250	749,250	893,500
03/01/2034			129,125	129,125	
09/01/2034	635,000	5.000%	129,125	764,125	893,250
03/01/2035			113,250	113,250	
09/01/2035	665,000	5.000%	113,250	778,250	891,500
03/01/2036			96,625	96,625	
09/01/2036	700,000	5.000%	96,625	796,625	893,250
03/01/2037			79,125	79,125	
09/01/2037	735,000	5.000%	79,125	814,125	893,250
03/01/2038			60,750	60,750	
09/01/2038	770,000	5.000%	60,750	830,750	891,500
03/01/2039			41,500	41,500	
09/01/2039	810,000	5.000%	41,500	851,500	893,000
03/01/2040			21,250	21,250	
09/01/2040	850,000	5.000%	21,250	871,250	892,500
	8,900,000		4,326,750	13,226,750	13,226,750

BOND DEBT SERVICE

Unified School District No. 273
 Mitchell County, Kansas
 General Obligation Bonds
 Series 2025 (\$6,000,000 over 8 Years)
 -Preliminary-

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2026			300,000	300,000	
09/01/2026	375,000	5.000%	150,000	525,000	825,000
03/01/2027			140,625	140,625	
09/01/2027	690,000	5.000%	140,625	830,625	971,250
03/01/2028			123,375	123,375	
09/01/2028	725,000	5.000%	123,375	848,375	971,750
03/01/2029			105,250	105,250	
09/01/2029	760,000	5.000%	105,250	865,250	970,500
03/01/2030			86,250	86,250	
09/01/2030	800,000	5.000%	86,250	886,250	972,500
03/01/2031			66,250	66,250	
09/01/2031	840,000	5.000%	66,250	906,250	972,500
03/01/2032			45,250	45,250	
09/01/2032	885,000	5.000%	45,250	930,250	975,500
03/01/2033			23,125	23,125	
09/01/2033	925,000	5.000%	23,125	948,125	971,250
	6,000,000		1,630,250	7,630,250	7,630,250

BOND DEBT SERVICE

Unified School District No. 273
 Mitchell County, Kansas
 General Obligation Bonds
 Series 2025 (\$9,900,000 over 15 Years)
 -Preliminary-

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
03/01/2026			495,000	495,000	
09/01/2026	100,000	5.000%	247,500	347,500	842,500
03/01/2027			245,000	245,000	
09/01/2027	500,000	5.000%	245,000	745,000	990,000
03/01/2028			232,500	232,500	
09/01/2028	525,000	5.000%	232,500	757,500	990,000
03/01/2029			219,375	219,375	
09/01/2029	550,000	5.000%	219,375	769,375	988,750
03/01/2030			205,625	205,625	
09/01/2030	580,000	5.000%	205,625	785,625	991,250
03/01/2031			191,125	191,125	
09/01/2031	605,000	5.000%	191,125	796,125	987,250
03/01/2032			176,000	176,000	
09/01/2032	640,000	5.000%	176,000	816,000	992,000
03/01/2033			160,000	160,000	
09/01/2033	670,000	5.000%	160,000	830,000	990,000
03/01/2034			143,250	143,250	
09/01/2034	705,000	5.000%	143,250	848,250	991,500
03/01/2035			125,625	125,625	
09/01/2035	740,000	5.000%	125,625	865,625	991,250
03/01/2036			107,125	107,125	
09/01/2036	775,000	5.000%	107,125	882,125	989,250
03/01/2037			87,750	87,750	
09/01/2037	815,000	5.000%	87,750	902,750	990,500
03/01/2038			67,375	67,375	
09/01/2038	855,000	5.000%	67,375	922,375	989,750
03/01/2039			46,000	46,000	
09/01/2039	900,000	5.000%	46,000	946,000	992,000
03/01/2040			23,500	23,500	
09/01/2040	940,000	5.000%	23,500	963,500	987,000
	9,900,000		4,803,000	14,703,000	14,703,000

Unified School District No. 273

Mitchell County, Kansas (Beloit)

Mill Levy Impact Analysis - Projected Series 2025 \$5MM Bond Issue over 8 Years

July 31, 2024

Year	Assessed Valuation ¹	Projected Series 2025 Debt Service	Total Debt Service	State Aid ²	Motor Vehicle Revenue ⁴	Debt Service After State Aid & MV Revenue	Fund Balance ⁵	Total Mill Levy ³
2023	79,625,462							
2024	83,931,805							
2025	84,771,123							
2026	85,618,834	665,000	665,000	-	62,247	602,753	129,288	9.000
2027	86,475,023	815,500	815,500	-	62,869	752,631	119,251	9.000
2028	87,339,773	811,500	811,500	-	63,498	748,002	120,985	9.000
2029	88,213,171	811,250	811,250	-	64,133	747,117	131,116	9.000
2030	89,095,302	814,500	814,500	-	64,774	749,726	146,433	9.000
2031	89,986,255	816,000	816,000	-	65,422	750,578	168,898	9.000
2032	90,886,118	815,750	815,750	-	66,076	749,674	200,523	9.000
2033	91,794,979	813,750	813,750	-	66,737	747,013	243,371	9.000
Totals		6,363,250	6,363,250	-	515,757	5,847,493		

Assumptions

¹ Annual AV growth:

2025 - on

1.00%

² State Aid for Bond Elections after 7/1/2022:

2024 - on

0%

³ Tax collection rate:

95%

⁴ Motor Vehicle Revenue Grows at AV Rate

⁵ Fund Balance Interest Earnings of 2.5%

Scenario

Projected Series 2025 \$5,000,000 Bond Issue over 8 Years closing on 3/1/25

Unified School District No. 273

Mitchell County, Kansas (Beloit)

Mill Levy Impact Analysis - Projected Series 2025 \$8.9MM Bond Issue over 15 Years

July 31, 2024

Year	Assessed Valuation ¹	Projected Series 2025 Debt Service	Total Debt Service	State Aid ²	Motor Vehicle Revenue ⁴	Debt Service After State Aid & MV Revenue	Fund Balance ⁵	Total Mill Levy ³
2023	79,625,462							
2024	83,931,805							
2025	84,771,123							
2026	85,618,834	742,500	742,500	-	69,163	673,337	140,042	10.000
2027	86,475,023	891,250	891,250	-	69,855	821,395	143,661	10.000
2028	87,339,773	888,750	888,750	-	70,553	818,197	158,784	10.000
2029	88,213,171	890,250	890,250	-	71,259	818,991	181,787	10.000
2030	89,095,302	890,500	890,500	-	71,972	818,528	214,209	10.000
2031	89,986,255	889,500	889,500	-	72,691	816,809	257,625	10.000
2032	90,886,118	892,250	892,250	-	73,418	818,832	308,652	10.000
2033	91,794,979	893,500	893,500	-	74,152	819,348	369,072	10.000
2034	92,712,929	893,250	893,250	-	74,894	818,356	440,716	10.000
2035	93,640,058	891,500	891,500	-	75,643	815,857	525,457	10.000
2036	94,576,459	893,250	893,250	-	76,399	816,851	620,219	10.000
2037	95,522,223	893,250	893,250	-	77,163	816,087	727,099	10.000
2038	96,477,446	891,500	891,500	-	77,935	813,565	848,247	10.000
2039	97,442,220	893,000	893,000	-	78,714	814,286	980,869	10.000
2040	98,416,642	892,500	892,500	-	79,501	812,999	1,127,350	10.000
Totals		13,226,750	13,226,750	-	1,113,313	12,113,437		

Assumptions

¹ Annual AV growth:	2025 - on	1.00%
² State Aid for Bond Elections after 7/1/2022:	2024 - on	0%
³ Tax collection rate:		95%
⁴ Motor Vehicle Revenue Grows at AV Rate		
⁵ Fund Balance Interest Earnings of 2.5%		

Scenario

Projected Series 2025 \$8,900,000 Bond Issue over 15 Years closing on 3/1/25

Unified School District No. 273

Mitchell County, Kansas (Beloit)

Mill Levy Impact Analysis - Projected Series 2025 \$6MM Bond Issue over 8 Years

July 31, 2024

Year	Assessed Valuation ¹	Projected Series 2025 Debt Service	Total Debt Service	State Aid ²	Motor Vehicle Revenue ⁴	Debt Service After State Aid & MV Revenue	Fund Balance ⁵	Total Mill Levy ³
2023	79,625,462							
2024	83,931,805							
2025	84,771,123							
2026	85,618,834	825,000	825,000	-	76,080	748,920	145,796	11.000
2027	86,475,023	971,250	971,250	-	76,840	894,410	158,696	11.000
2028	87,339,773	971,750	971,750	-	77,609	894,141	181,222	11.000
2029	88,213,171	970,500	970,500	-	78,385	892,115	215,465	11.000
2030	89,095,302	972,500	972,500	-	79,169	893,331	258,567	11.000
2031	89,986,255	972,500	972,500	-	79,960	892,540	312,848	11.000
2032	90,886,118	975,500	975,500	-	80,760	894,740	375,689	11.000
2033	91,794,979	971,250	971,250	-	81,568	889,682	454,656	11.000
Totals		7,630,250	7,630,250	-	630,370	6,999,880		

Assumptions

¹ Annual AV growth:

2025 - on

1.00%

² State Aid for Bond Elections after 7/1/2022:

2024 - on

0%

³ Tax collection rate:

95%

⁴ Motor Vehicle Revenue Grows at AV Rate

⁵ Fund Balance Interest Earnings of 2.5%

Scenario

Projected Series 2025 \$6,000,000 Bond Issue over 8 Years closing on 3/1/25

Unified School District No. 273

Mitchell County, Kansas (Beloit)

Mill Levy Impact Analysis - Projected Series 2025 \$9.9MM Bond Issue over 15 Years

July 31, 2024

Year	Assessed Valuation ¹	Projected Series 2025 Debt Service	Total Debt Service	State Aid ²	Motor Vehicle Revenue ⁴	Debt Service After State Aid & MV Revenue	Fund Balance ⁵	Total Mill Levy ³
2023	79,625,462							
2024	83,931,805							
2025	84,771,123							
2026	85,618,834	842,500	842,500	-	76,080	766,420	128,296	11.000
2027	86,475,023	990,000	990,000	-	76,840	913,160	122,008	11.000
2028	87,339,773	990,000	990,000	-	77,609	912,391	125,368	11.000
2029	88,213,171	988,750	988,750	-	78,385	910,365	139,964	11.000
2030	89,095,302	991,250	991,250	-	79,169	912,081	162,428	11.000
2031	89,986,255	987,250	987,250	-	79,960	907,290	199,555	11.000
2032	90,886,118	992,000	992,000	-	80,760	911,240	243,064	11.000
2033	91,794,979	990,000	990,000	-	81,568	908,432	299,966	11.000
2034	92,712,929	991,500	991,500	-	82,383	909,117	367,198	11.000
2035	93,640,058	991,250	991,250	-	83,207	908,043	446,874	11.000
2036	94,576,459	989,250	989,250	-	84,039	905,211	541,159	11.000
2037	95,522,223	990,500	990,500	-	84,880	905,620	647,275	11.000
2038	96,477,446	989,750	989,750	-	85,728	904,022	767,624	11.000
2039	97,442,220	992,000	992,000	-	86,586	905,414	899,672	11.000
2040	98,416,642	987,000	987,000	-	87,451	899,549	1,051,069	11.000
Totals		14,703,000	14,703,000	-	1,224,645	13,478,355		

Assumptions

¹ Annual AV growth:	2025 - on	1.00%
² State Aid for Bond Elections after 7/1/2022:	2024 - on	0%
³ Tax collection rate:		95%
⁴ Motor Vehicle Revenue Grows at AV Rate		
⁵ Fund Balance Interest Earnings of 2.5%		

Scenario

Projected Series 2025 \$9,900,000 Bond Issue over 15 Years closing on 3/1/25

Unified School District No. 273

Mitchell County, Kansas (Beloit)

Home Owner Property Tax Increase

Q1	Q1&Q2	Q1&Q3	Q1,Q2,Q3
\$5MM	\$8.9MM	\$6MM	\$9.9MM
8 Years	15 Years	8 Years	15 Years

Mill Levy Increase	9.000	10.000	11.000	11.000
--------------------	-------	--------	--------	--------

Cost to Homeowner of Projected Mill Levy Increase

Annual Property Tax

\$50,000 Home	51.75	57.50	63.25	63.25
\$75,000 Home	77.63	86.25	94.88	94.88
\$100,000 Home	103.50	115.00	126.50	126.50
\$150,000 Home	155.25	172.50	189.75	189.75
\$200,000 Home	207.00	230.00	253.00	253.00

Monthly Property Tax

\$50,000 Home	4.31	4.79	5.27	5.27
\$75,000 Home	6.47	7.19	7.91	7.91
\$100,000 Home	8.63	9.58	10.54	10.54
\$150,000 Home	12.94	14.38	15.81	15.81
\$200,000 Home	17.25	19.17	21.08	21.08

Daily Property Tax

\$50,000 Home	0.14	0.16	0.17	0.17
\$75,000 Home	0.21	0.24	0.26	0.26
\$100,000 Home	0.28	0.32	0.35	0.35
\$150,000 Home	0.43	0.47	0.52	0.52
\$200,000 Home	0.57	0.63	0.69	0.69

Median Home Value (Mitchell County)

\$100,700

Unified School District No. 273

Mitchell County, Kansas (Beloit)

Commercial Property Tax Increase

Q1	Q1&Q2	Q1&Q3	Q1,Q2,Q3
\$5MM	\$8.9MM	\$6MM	\$9.9MM
8 Years	15 Years	8 Years	15 Years

Mill Levy Increase 9.000 10.000 11.000 11.000

Cost to Commercial Businesses of Projected Mill Levy Increase

Annual Property Tax

\$50,000 Property	112.50	125.00	137.50	137.50
\$75,000 Property	168.75	187.50	206.25	206.25
\$100,000 Property	225.00	250.00	275.00	275.00
\$150,000 Property	337.50	375.00	412.50	412.50
\$200,000 Property	450.00	500.00	550.00	550.00

Monthly Property Tax

\$50,000 Property	9.38	10.42	11.46	11.46
\$75,000 Property	14.06	15.63	17.19	17.19
\$100,000 Property	18.75	20.83	22.92	22.92
\$150,000 Property	28.13	31.25	34.38	34.38
\$200,000 Property	37.50	41.67	45.83	45.83

Daily Property Tax

\$50,000 Property	0.31	0.34	0.38	0.38
\$75,000 Property	0.46	0.51	0.57	0.57
\$100,000 Property	0.62	0.68	0.75	0.75
\$150,000 Property	0.92	1.03	1.13	1.13
\$200,000 Property	1.23	1.37	1.51	1.51

Unified School District No. 273

Mitchell County, Kansas (Beloit)

Agricultural Property Tax Increase

Q1	Q1&Q2	Q1&Q3	Q1,Q2,Q3
\$5MM	\$8.9MM	\$6MM	\$9.9MM
8 Years	15 Years	8 Years	15 Years

Mill Levy Increase

9.000 10.000 11.000 11.000

Cost to Agricultural Property Owners of Projected Mill Levy Increase

Annual Property Tax

Dry Crop Land (Median Use Value = \$302/acre) 160 Acres	130.46	144.96	159.46	159.46
Irrigated Land (Median Use Value = \$624/acre) 160 Acres	269.57	299.52	329.47	329.47
Grass Land (Median Use Value = \$68/acre) 160 Acres	29.38	32.64	35.90	35.90

Annual Cost per Acre

Dry Crop Land	0.82	0.91	1.00	1.00
Irrigated Land	1.68	1.87	2.06	2.06
Grass Land	0.18	0.20	0.22	0.22

Monthly Property Tax

Dry Crop Land 160 Acres	10.87	12.08	13.29	13.29
Irrigated Land 160 Acres	22.46	24.96	27.46	27.46
Grass Land 160 Acres	2.45	2.72	2.99	2.99

Estimated Median Use Value of 160 Acres Dry Crop Land is \$48,320

Estimated Median Use Value of 160 Acres Irrigated Land is \$99,840

Estimated Median Use Value of 160 Acres Grass Land is \$10,880



Program Budget Summary

PROJECT NAME
PROJECT LOCATION
DATE
ARCHITECT

Beloit USD 273- Bond Question 1
Beloit, KS
8/12/2024
HTK Architects

ITEM DESCRIPTION	CONCEPTUAL ESTIMATE	NOTES
CONSTRUCTION COSTS	4,435,556	
HVAC IMPROVEMENTS	4,435,556	HVAC and building improvements at the Elementary School and Junior/Senior High School facilities.
DESIGN	342,667	
OTHER COSTS	221,778	
TOTAL	\$5,000,000	

PROJECT CONFIDENTIAL

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Program Budget Summary

PROJECT NAME	Beloit USD 273- Bond Question 2
PROJECT LOCATION	Beloit, KS
DATE	8/12/2024
ARCHITECT	HTK Architects

ITEM DESCRIPTION	CONCEPTUAL ESTIMATE	NOTES
CONSTRUCTION COSTS	3,431,111	
NEW AG CENTER/TECH BUILDING	3,431,111	New Agricultural Center/Technology building.
DESIGN	277,333	
OTHER COSTS	191,556	
TOTAL	\$3,900,000	

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Program Budget Summary

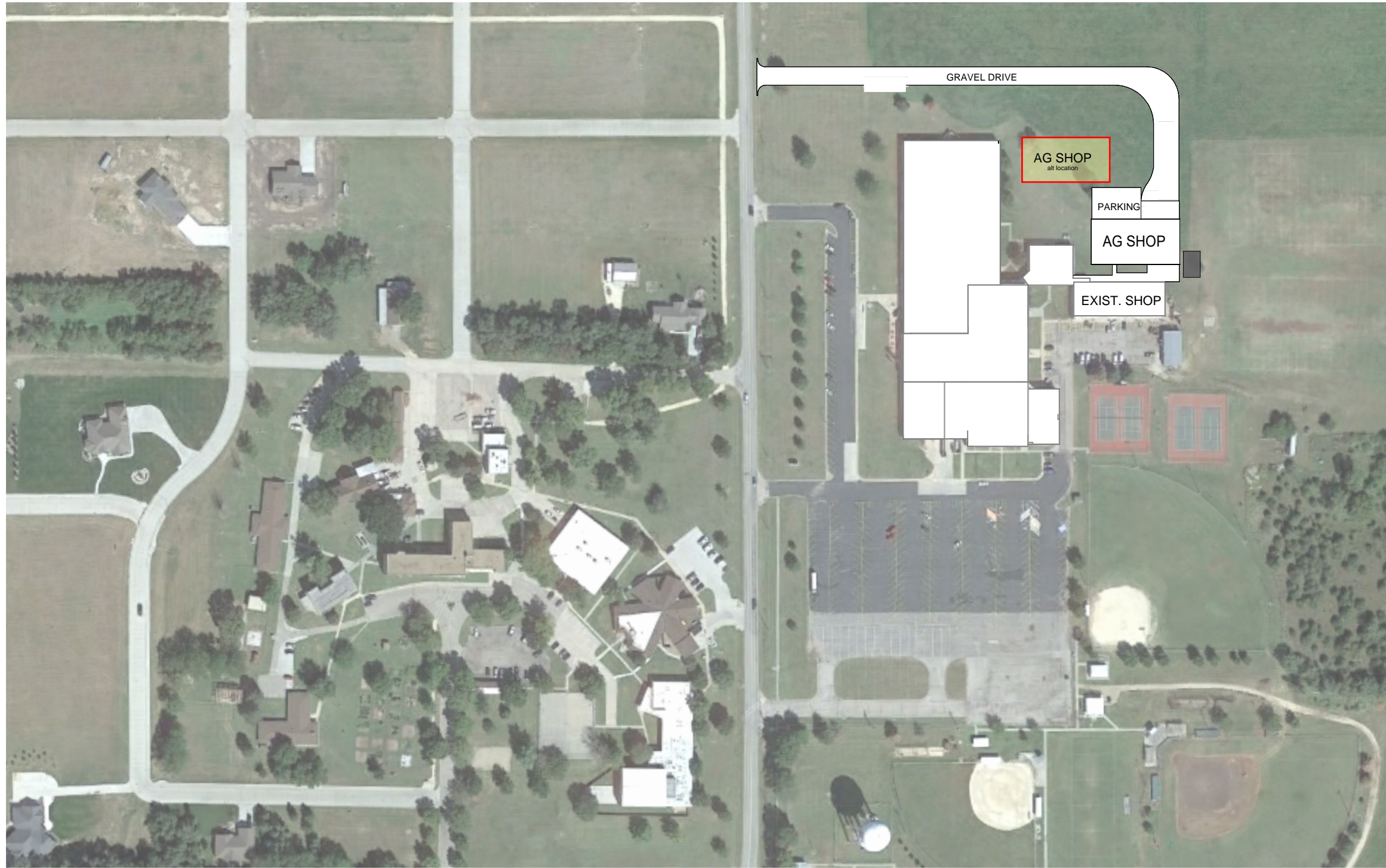
PROJECT NAME	Beloit USD 273- Bond Question 3
PROJECT LOCATION	Beloit, KS
DATE	8/12/2024
ARCHITECT	HTK Architects

ITEM DESCRIPTION	CONCEPTUAL ESTIMATE	NOTES
CONSTRUCTION COSTS	887,892	
TENNIS & TRACK IMPROVEMENTS	887,892	Improvements to existing track and tennis courts.
DESIGN	76,592	
OTHER COSTS	35,516	
TOTAL	\$1,000,000	

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1 SITE PLAN - OVERALL
1" = 200'-0"



BELOIT JR/SR HIGH



1 NEW AG SHOP
1" = 30'-0"



BELOIT JR/SR HIGH

USD 273 Beloit Needs Assessment



USD 273 Beloit Schools

3075 A US HWY 24

P.O. Box 547

Beloit, KS 67420

Ph: 785-738-3261

Superintendent, Jeff Travis, jtravis@usd273.org



BELOIT SCHOOLS

A TRADITION OF QUALITY EDUCATION SINCE 1883

USD
273



Are we ready?

- **Beloit Elementary School**
 - Built in 1955, 69 years ago.
 - Building addition built in 1969, 55 years ago.
 - Building addition built in 1985, 39 years ago.
 - Building addition built in 2015, 9 years ago.
- **Beloit Junior Senior High School**
 - Built in 1975, 48 years ago.
 - Building addition built in 1993 - weight and locker rooms, and Ag/Woods, 30 years ago.
 - Building addition built in 2020 - greenhouse, 3 years ago.
- **Beloit Special Education Coop. Building**
 - Built in 1955, 69 years ago.
- **Mitchell County Partnership for Children Buildings**
 - Built in 1964, 60 years ago.
 - Built in 1970, 54 years ago.

Projects recently completed

- BES
 - ✓ Grade 6 addition/gym
 - ✓ Flooring
 - ✓ Building was painted inside and out
 - ✓ Library redesign
 - ✓ Modular building was sided
 - ✓ Phase 2 HVAC
 - ✓ Playground updates
 - ✓ Preschool moved into main building
 - ✓ Outdoor dining area
 - ✓ Roof
 - ✓ Sewer main lining

Projects recently completed

- BJSHS
 - ✓ Flooring
 - ✓ Building was painted inside and out
 - ✓ Coffee shop
 - ✓ Greenhouse
 - ✓ Library redesign
 - ✓ Outdoor dining
 - ✓ Roof
 - ✓ Phase 1, 2, and 3 HVAC

Projects recently completed

- Special Education Coop. Building
 - ✓ Inside of building has been painted
 - ✓ New roof on office side of the building
 - ✓ Phase 2 and 3 HVAC

Projects recently completed

- MCPC buildings
 - ✓ After School program added to BES campus in the formal preschool building
 - ✓ Flooring
 - ✓ Inside painting
 - ✓ Kitchens brought up to date
 - ✓ New roof on buildings
 - ✓ Phase 2 and 3 HVAC
 - ✓ Playground updates

How have these projects been completed?

- General fund \$7,639,123 Taxes Levied \$1,484,897
- Supplemental General fund \$2,550,715 Taxes Levied \$1,578,649
- Capital Outlay \$1,561,883 Taxes Levied \$671,415
 - All of these funds receive state aid
- Lease purchase programs
- Grants
- PTO
- Site Council
- Booster Club

BOARD MINUTES
August 14, 2023

The Board of Education of Unified School District No. 273 met in regular session on Monday, August 14, 2023 at 6:30 P.M., at the Board of Education Office with the following members present: Jason Johnson, Joe File, Jacob Ludwig, Jonathan Stillwell and Kelsey Adams. Also present were Jeff Travis, Superintendent; Tiffany Schroeder, Clerk; Janet Porter, Beloit Elementary School Principal; Casey Seyfert, Beloit Jr-Sr High School Principal; Christie Gerdes, Special Education Director; Garry Lowry, Beloit Elementary School Assistant Principal, Cassie Kopsa, Special Education Assistant Director and Kyle Beisner, Beloit Jr-Sr High School Assistant Principal.

President File called the regular meeting to order at 6:30 P.M.

Guests present were: Brian Debey, Bryce Beisner, Stacy Behrends and Samantha Fugate.

A motion was made by Thompsom, seconded by Ludwig, to adopt the agenda with the following changes: and 10a) ESY Paraeducator Contract (A.I.), 11a) Executive Session – Student Matter (I.I.)
Motion carried: 6 Yeas, 0 Nays.

A motion was made by Stillwell, seconded by Adams, to approve the consent agenda with this motion, the following were approved:

- Minutes of July 10, 2023 Regular Board Meeting;
- Payment of Bills and Claims;
- Approval of Revenue Journals;
- Approval of BOE, BES and BJSHS Activity Funds;
- Contract:
 - Alexa Boudreaux, Long Term Substitute, Beloit Jr-Sr High School;
- Resignations:
 - Kadie Branda, Paraeducator, Sylvan-Lucas Jr-Sr High;
 - Vanna Harr, Paraeducator, Rock Hills Elementary;
 - Kendra Hollen, Custodian, Mitchell County Early Learning Center;
 - June White, Paraeducator, Rock Hills Jr-Sr High;
 - Jillian Worm, Paraeducator, Rock Hills Elementary.

Motion carried: 6 Yeas, 0 Nays.

Samantha Fugate gave the PTO Report.

Bryce Beisner gave the Student Council Report.

The Superintendent said the opening day of inservice went well. He explained that the district is fully accredited with KESA. The board was able to see the summer projects that have been completed on the board tour. NCKC4 met and decided to give not just one student but two students from each district a \$250 scholarship each year. The superintendent discussed with the Board the members suggested for the small group to discuss the bond issue.

The Superintendent went over the building needs and assessment for the district by discussing the projects and concerns of each project that the board had already prioritized in an earlier meeting; The HVAC needs to be done soon; The Ag shop is currently unsafe and small for the class sizes; When

the lease purchase is paid, this will open up money in Capital Outlay to take care of some of the upcoming projects; the current restrooms at the stadium are in desperate need of repair due to age and corrosion; two of tennis courts have been repaired, but this only takes care of about one-third of the cost; the press box at the stadium in its current state is unsafe and not accommodating for opposing teams; the high school locker rooms need updated due to wear and tear and age; the track will soon need to be resurfaced again.

As discussed, the board realized that this will not take care of all projects that will need to be done. Other projects that will need to be discussed in the future are: lining the sewer at the Beloit Jr-Sr High School; new fire alarms, new phone systems, activity bus purchase, etc.

An outline of bond activity was gone through by the Superintendent. A few hot topics the Superintendent discussed were: to not disturb the stadium if working on the press box or restrooms; tax dollars and the new appraisal on property in Mitchell County. On August 24, 2023, architects will be at the Beloit Jr-Sr High School to discuss these projects.

A motion was made by Stillwell, seconded by Johnson, to approve the changes the Coaches List for 2023-2024 by adding Tate Petrie as Assistant High School Wrestling Coach and removing Kevin Harris as Assistant High School Track Coach. Motion carried: 6 Yeas, 0 Nays.

The district tried to get multiple roofing bids to repair the roof at the Special Education Office; however, only one bid was received. A motion was made by Johnson, seconded by Thompson, to approve the bid to repair the Special Ed Office roof from Geisler Roofing for \$31,428. Motion carried: 6 Yeas, 0 Nays.

A motion was made by Adams, seconded by Ludwig, to increase the adult meal prices from \$3.80 to \$3.90 for the 2023-24 school year. Motion carried: 6 Yeas, 0 Nays.

A motion was made by Ludwig, seconded by Stillwell, to create a STEM activity account at the Beloit Jr-Sr High School. Motion carried: 6 Yeas, 0 Nays.

A motion was made by Johnson, seconded by Ludwig, to approve ESY Paraeducator contract as presented. Motion carried: 6 Yeas, 0 Nays.

A motion was made by Thompson, seconded by Adams, to approve the Student Handbook as presented. Motion carried: 6 Yeas, 0 Nays.

Stillwell moved that the Board of Education go into executive session at 7:40 P.M. for the purpose of discussing matters relating to actions adversely or favorably affecting a person as a student because if this matter were discussed in open session it might invade the privacy of those discussed and that the Board of Education reconvene into open session at 7:45 P.M. in this room with Jeff Travis and Casey Seyfert remaining. The motion was seconded by Adams. Motion carried: 6 Yeas, 0 Nays.

The meeting reconvened into open session at 7:45 P.M.

A motion was made by Ludwig, seconded by Johnson, that the meeting adjourn. Meeting adjourned at 7:46 P.M. Motion carried: 6 Yeas, 0 Nays.

President, Board of Education

Clerk, Board of Education

DRAFT

Planning:

Create small groups that will eventually be larger.

1. Dennis Lutgen
2. Heather Johnson
3. Katie Schroeder
4. Brady Luke
5. Greg Shamburg

6. Jamie Meier
7. Jay Rowh
8. Greg Shamburg
9. Dallas Fuller
10. Justin Rexroat

11. Keegan Bailey
12. Jeff Bates
13. Heather Johnson
14. Micah Tice
15. Tom Naasz

16. Jamie Meier
17. Keegan Bailey
18. Heather Johnson
19. Aaron Lampert
20. Alex Mears
21. Jason Goddard

22. Susan Durham
23. Dallas Fuller
24. Kevin Jones
25. Jeff Bates
26. Emily Bendict

27. Jay Rowh
28. Heather Johnson
29. Katie Schroeder
30. Eric Bourbon
31. Justin Rexroat

32. Jason Cheney
33. Chris Pruitt
34. Jamie Meier
35. Travis Litton

Names appearing multiple times:

Heather Johnson, Jamie Meier, Keegan Bailey, Jeff Bates, Greg Shamburg, Dallas Fuller, Jay Rowh, Katie Schroeder, and Justin Rexroat

Discuss the need of the projects, and write down these needs.

Board and Admin Team Prioritizing

1. HVAC – District Wide
2. Ag Center/Woods Construction Remodel
3. Payoff Current Lease Purchases
4. Restrooms at the Stadium
5. Tennis Courts Resurfaced
6. Press Box
7. Locker Rooms Remodeled
8. Track Resurfacing
9. Football Field Turfed – This would be a second question on the Bond Election.

Discuss the need of the projects, and write down these needs.

Discuss the point that not every need will be met, as this is impossible in any district, but this will open dollars in the budget to complete those projects throughout the upcoming years.

These projects would be lining the sewer at the Jr/Sr High School, new fire alarms in the BES and Jr/Sr High School, new phone systems across the district, activity bus purchase for future needs, etc. . .

Outline of the schedule to share with the Board.

ID Outline

Level

Task Name Duration Start Finish

Beloit USD 273 - Bond Schedule 137 days 8/4/23 2/12/24

Pre Bond Activities 72 days 8/4/23 11/13/23

Set Bond Committee 5 days 8/4/23 8/10/23

Bond Verbiage/Presentation Docs Complete 57 days 8/4/23 10/23/23

Bond Budgeting 52 days 8/4/23 10/16/23

Set Bond Scope / Concept / Preliminary Design 42 days 8/4/23 10/2/23

Bond Scope Stakeholders Meeting 1 day 8/24/23 8/24/23

Bond Verbiage/Presentation Adjustments 14 days 10/24/23 11/10/23

Bond Issue Vote 1 day 11/13/23 11/13/23

Bond Issue 65 days 11/14/23 2/12/24

Bond Issue 65 days 11/14/23 2/12/24

Bond Vote 1 day 2/12/24 2/12/24

Any hot button topics that the CMAR, architects, and or finance should know about before we enter into this process?

1. Not disrupting the build of the Stadium.
2. Tax dollars and the new appraisal on property.
3. ?
4. ?

List of items that have been completed over the past years that shows how much the district has done already.

Board Planning and Improvements - 10 Year Outlook

Jr/Sr High School Gym Bleachers Replaced

Jr/Sr High School Gymnasium Painted

Score Boards Added to the Jr/Sr HS - Donated

New Padding Added to the Jr/Sr HS Gym - Donated

New Scoreboard at FB - Donated

New Carpet and Flooring done in Cycles through both Elem & Jr/Sr

Painting of Classrooms done in Cycles through both Elem & Jr/Sr

Jr/Sr High Parking Lot has received a lot of attention over the years

Football Field re-centered, re-sodded, and irrigation

Stadium Restrooms have been upgraded in the stadium

Sewer Pump at the Stadium been replaced

Air Filtration in the Woods Classroom Upgraded

Jr/Sr High School exterior has been painted

Elementary School exterior has been painted except for the Mural

New Marquee at the Jr/Sr High - donated

New Marquee at the Elem - KDHE grant

Big Fans Installed at the Jr/Sr High gym

6th grade addition above grand storm shelter and Gymnasium added at the Elem - Lease

Elementary Library ReDesigned

Jr/Sr High Library ReDesigned, Coffee Shop added

Greenhouse added at the Jr/Sr High School - Grant funded

Phase I HVAC Completed - Jr/Sr High School

Phase II and III HVAC - Elem Library Addition, Daycare Cottages, and Sp. Ed Building - Lease

Mobile Restrooms added at the Stadium

Synexis Units added at the Jr/Sr HS, Sp Ed, and Daycares with KDHE grants

Synexis Units added at the Elementary through Capital Outlay

One-to-one Chromebook Initiative

STEM added K - 12

Added Staff back K - 12

Maintained all of our curricular offerings: FACS, Woods, Ag, Fine Arts, etc. . .

JagK added 9-12

Chosen to be a Gemini I School District

Attempted to stabilize Health Insurance for the District

Traded the Baseball Field for the Sp. Ed Building and Daycare Cottages

Vehicle Fleet Up to Date

Secured Bus Contract and Bus Fleet

District Owned Activities Buses (3)

New Rooftop being replaced at the Jr/Sr High School this summer

Bus Parking and Plug ins added at the Elem

Exterior lighting added to the Elem Parking Lot

Outdoor Eating with permanent shading and new picnic tables areas established at the Elem

Outdoor Eating with picnic tables established at the Jr/Sr HS

Roofs Re-done at the Elem and Jr/Sr HS Campuses

New Controls on HVAC at Elem, Jr/Sr HS, and Sped Ed Campuses

Track Resurfaced

Newlines added throughout the District - ESSER and SPARK Grant Dollars

New Copiers throughout the District

Media Board Added in the Jr/Sr HS Gym - Donated by the Booster Club

New Scoreboard added at the Elem Gym - Donated

Sidewalks and Entry Way at the Elem - Redone

Intercom System Updated at the Elem and Jr/Sr HS

Meeting Room added on the Elem Stage

Sewer Lining at BES

Repair gym floor due to water damage at BJSHS

Took at one of the old modular buildings at the Elem and put in a Custodial Maint. Shed

New Ceiling and Sound Panels put in the Multi Purpose Room at the Elem

New Flooring put in the Multi Purpose Room at the Elem

Restroom Trailer added at the Stadium on the Visitors side

Entry Ways Ceilings at the Jr/Sr High had Vinyl Siding Soffit put on

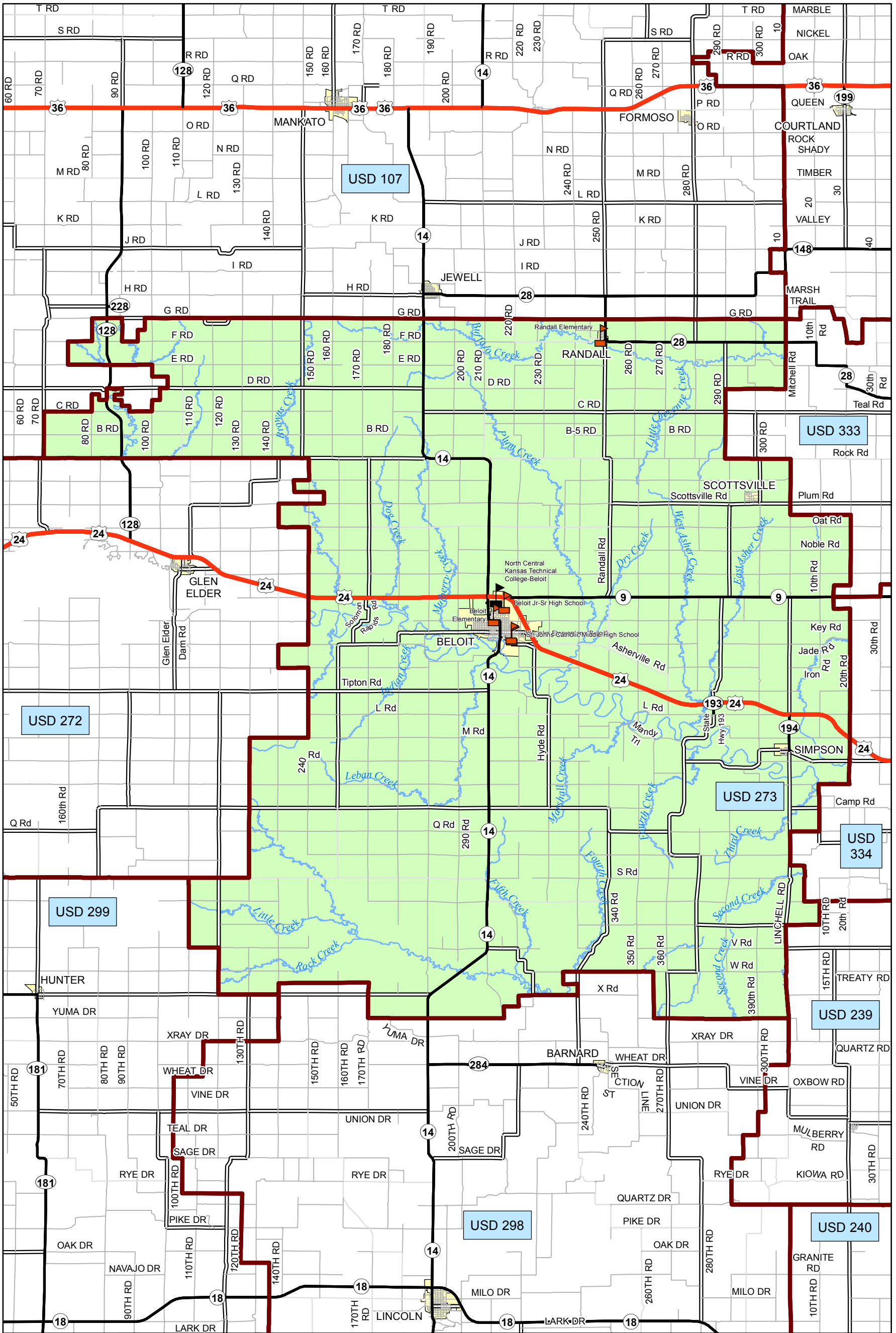
Modular at the Elem sided

New Toilets and Sinks in the Elem Primary Hallway

Storage sheds purchased for primary grades at the Elem

Elementary playground redone and updated - PTO funded




USD 273 District Map

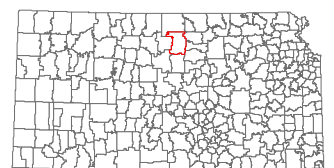
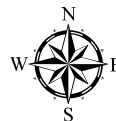


PREPARED BY THE
KANSAS DEPARTMENT OF TRANSPORTATION
BUREAU OF TRANSPORTATION PLANNING

MAP CREATED TUESDAY, JUNE 02, 2015

KDOT makes no warranties, guarantees, or representations for accuracy of this information and assumes no liability for errors or omissions.

-  Primary/Secondary School
-  Post Secondary School
-  District Boundaries



AFFIDAVIT

STATE OF KANSAS)
) ss:
COUNTY OF MITCHELL)

The undersigned, acting as election officer for Mitchell County, Kansas (the "County") pursuant to the laws of the State of Kansas, being of lawful age, first being duly sworn, on oath states:

Pursuant to K.S.A. 10-120, the attached Notice of Election was published on the website of the County election office, not less than 21 days prior to the election described in such Notice and remained on the website until the day after such election.

WITNESS my hand and official seal on November __, 2024.

Heather Weston, County Clerk
Mitchell County, Kansas

The foregoing instrument was subscribed and sworn to or affirmed before me on this ____ day of November __, 2024, by Heather Weston, County Clerk, Mitchell County, Kansas.

(Seal)

Notary Public

BALLOT CERTIFICATE

STATE OF KANSAS)
) ss:
COUNTY OF MITCHELL)

I, County Clerk of Mitchell County, Kansas, do hereby certify that attached below is a true and correct copy of the ballot label used at the bond election held on November 5, 2024, in Unified School District No. 273, Mitchell County, Kansas (Beloit) on the propositions set forth in the ballot; and that the judges and clerks duly qualified by taking their respective oaths before assuming their duties at the election.

WITNESS my hand and official seal on November 5, 2024.

(Seal)

Heather Weston, County Clerk
Mitchell County, Kansas

[affix copy of ballot label]

STATE OF KANSAS
OFFICIAL BALLOT

UNIFIED SCHOOL DISTRICT NO. 273,
MITCHELL COUNTY, KANSAS (BELOIT)

NOVEMBER 5, 2024

NOTICE

If you tear, deface or make a mistake and wrongfully mark any ballot, you must return it to the election board and receive a new ballot or set of ballots.

TO VOTE IN FAVOR OF ANY QUESTION SUBMITTED ON THIS BALLOT, PRESS THE WORD “YES” ON THE VOTING MACHINE OR COMPLETELY DARKEN THE OVAL TO THE LEFT OF THE WORD “YES” ON THE PAPER BALLOT. TO VOTE AGAINST IT, PRESS THE WORD “NO” ON THE VOTING MACHINE OR COMPLETELY DARKEN THE OVAL TO THE LEFT OF THE WORD “NO” ON THE PAPER BALLOT.

PROPOSITION NO. 1:

SHALL THE FOLLOWING BE ADOPTED?

SHALL UNIFIED SCHOOL DISTRICT NO. 273, MITCHELL COUNTY, KANSAS (BELOIT), ISSUE GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$5,000,000, TO PAY THE COSTS TO CONSTRUCT, FURNISH AND EQUIP HVAC AND BUILDING IMPROVEMENTS AT THE ELEMENTARY SCHOOL AND JUNIOR/SENIOR HIGH SCHOOL FACILITIES, AND ALL OTHER IMPROVEMENTS RELATED THERETO (COLLECTIVELY THE “PROJECT”), AND TO PAY COSTS OF ISSUANCE AND INTEREST ON SAID GENERAL OBLIGATION BONDS DURING CONSTRUCTION OF THE PROJECT; ALL PURSUANT TO THE PROVISIONS OF K.S.A. 10-101 *ET SEQ.*, K.S.A. 25-2018(F), K.S.A. 72-5457, AND K.S.A. 72-5458 *ET SEQ.*?

YES

NO

PROPOSITION NO. 2:

SHALL THE FOLLOWING BE ADOPTED?

SHALL UNIFIED SCHOOL DISTRICT NO. 273, MITCHELL COUNTY, KANSAS (BELOIT), ISSUE GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO

EXCEED \$3,900,000, TO PAY THE COSTS TO CONSTRUCT, FURNISH AND EQUIP A NEW AGRICULTURAL CENTER/TECHNOLOGY BUILDING AND ALL OTHER IMPROVEMENTS RELATED THERETO (COLLECTIVELY THE "PROJECT"), AND TO PAY COSTS OF ISSUANCE AND INTEREST ON SAID GENERAL OBLIGATION BONDS DURING CONSTRUCTION OF THE PROJECT; ALL PURSUANT TO THE PROVISIONS OF K.S.A. 10-101 *ET SEQ.*, K.S.A. 25-2018(F), K.S.A. 72-5457, AND K.S.A. 72-5458 *ET SEQ.*?

YES

NO

PROPOSITION NO. 3:

SHALL THE FOLLOWING BE ADOPTED?

SHALL UNIFIED SCHOOL DISTRICT NO. 273, MITCHELL COUNTY, KANSAS (BELOIT), ISSUE GENERAL OBLIGATION BONDS IN AN AMOUNT NOT TO EXCEED \$1,000,000, TO PAY THE COSTS TO CONSTRUCT, FURNISH AND EQUIP IMPROVEMENTS, INCLUDING SURFACE AND SUBSURFACE IMPROVEMENTS, TO THE TRACK AND TENNIS COURTS AND ALL OTHER IMPROVEMENTS RELATED THERETO (COLLECTIVELY THE "PROJECT"), AND TO PAY COSTS OF ISSUANCE AND INTEREST ON SAID GENERAL OBLIGATION BONDS DURING CONSTRUCTION OF THE PROJECT; ALL PURSUANT TO THE PROVISIONS OF K.S.A. 10-101 *ET SEQ.*, K.S.A. 25-2018(F), K.S.A. 72-5457, AND K.S.A. 72-5458 *ET SEQ.*?

YES

NO

**STATE OF KANSAS
OFFICIAL BALLOT**

UNIFIED SCHOOL DISTRICT NO. 273,
MITCHELL COUNTY, KANSAS (BELOIT)

QUESTION SUBMITTED

BOND ELECTION

NOVEMBER 5, 2024

MITCHELL COUNTY, KANSAS

CERTIFICATION OF CANVASS OF VOTES

STATE OF KANSAS)
) ss:
 COUNTY OF MITCHELL)

I, the undersigned County Clerk of Mitchell County, Kansas, do hereby certify that the following are the true and correct results according to the abstract of votes cast at the bond election held on November 5, 2024, in Unified School District No. 273, Mitchell County, Kansas (Beloit), on the following propositions:

Proposition No. 1:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$5,000,000, to pay the costs to construct, furnish and equip HVAC and building improvements at the Elementary School and Junior/Senior High School facilities, and all other improvements related thereto (collectively the “Project”), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

as shown by the returns of said election which are on file in the Office of the County Clerk and canvassed as provided by law:

Yes -----		
No -----		
Void -----		
Total Vote -----		

Proposition No. 2:

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$3,900,000, to pay the costs to construct, furnish and equip a new Agricultural Center/Technology building and all other improvements related thereto (collectively the “Project”), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

as shown by the returns of said election which are on file in the Office of the County Clerk and canvassed as provided by law:

Yes ----- _____
 No ----- _____
 Void ----- _____
 Total Vote ----- _____

Proposition No. 3

Shall the following be adopted?

Shall Unified School District No. 273, Mitchell County, Kansas (Beloit), issue general obligation bonds in an amount not to exceed \$1,000,000, to pay the costs to construct, furnish and equip improvements, including surface and subsurface improvements, to the track and tennis courts and all other improvements related thereto (collectively the "Project"), and to pay costs of issuance and interest on said general obligation bonds during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 *et seq.*, K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 *et seq.*?

as shown by the returns of said election which are on file in the Office of the County Clerk and canvassed as provided by law:

Yes ----- _____
 No ----- _____
 Void ----- _____
 Total Vote ----- _____

WITNESS my hand and official seal on November ____, 2024.

(Seal)

 Heather Weston, County Clerk
 Mitchell County, Kansas